

Value added Tax Rates 2008

Country	Normal rates %	Reduced rates % 2)	Zero rates
Austria	20	10 ; 12 ; 16	yes
Belgium	21	6 ; 12	yes
Denmark	25		yes
Finland	22	8 ; 17	yes
France	19.6	2.1 ; 5.5	yes
Germany	19	7	yes
Greece ³⁾	19	4.5 ; 9	
Ireland	21	4.8 ; 13.5	yes
Italy	20	4 ; 10	
Luxembourg	15	3 ; 6 ; 12	yes
Netherlands	19	6	yes
Norway	25	8 ; 14	yes
Portugal ³⁾	21	5 ; 12	yes
Spain ³⁾	16	4 ; 7	yes
Sweden	25	6 ; 12	yes
Switzerland	7.6	2.4 ; 3.6	
United Kingdom	17.5	5	yes
United States	- ¹⁾		

¹⁾ No such tax at federal level. Almost all US States and municipalities impose taxes on retail sales of goods and services. The rates are in the range 4%-9%.

²⁾ Applies to specific items, especially to first necessity food and to services in social and cultural sector.

³⁾ Special tariffs for the islands.

Source: The taxation of companies in Europe, IBFD, Amsterdam, 2008.